

Proposed Budget for 2021

Town of Hopkinton, Town Presentation			Budget Committee & Select Board Proposed Budget 2021	\$ Change 2020 vs 2021 Budget	% Change 2020 vs 2021 Budget
<i>Account</i>	Approved Budget 2020	Actual Expense 2020			
Executive	\$231,583	\$231,597	\$236,176	\$4,593	1.98%
IT Services	41,000	34,588	41,000	-	0.00%
Town Clerk/Tax Collector	185,203	186,026	184,888	(315)	-0.17%
Election Administration	20,122	16,764	8,660	(11,462)	-56.96%
Financial Administration	123,618	124,178	126,530	2,912	2.36%
Assessing	80,600	84,372	79,870	(730)	-0.91%
Legal	15,000	10,347	15,000	-	0.00%
Personnel Administration	924,526	853,709	997,312	72,786	7.87%
Planning and Zoning	122,940	120,405	125,873	2,933	2.39%
Government Buildings	114,552	114,725	127,396	12,844	11.21%
Cemeteries	22,594	22,297	22,564	(30)	-0.13%
Property/Liability Insurance	71,566	73,995	78,575	7,009	9.79%
Police	836,359	797,295	871,250	34,891	4.17%
Ambulance	723,945	696,197	746,863	22,918	3.17%
Fire	286,397	267,318	300,432	14,035	4.90%
Emergency Management	1	-	1	-	0.00%
DPW Admininstration	853,594	836,999	907,663	54,069	6.33%
Highway & Streets	738,300	672,381	775,000	36,700	4.97%
Street Lighting	2,280	2,285	2,340	60	2.63%
Transfer Station	566,846	566,701	609,696	42,850	7.56%
Solid Waste-Landfill	42,000	20,220	43,000	1,000	2.38%
Solid Waste-Community Well	18,780	13,211	21,987	3,207	17.08%
Animal Control	6,659	6,428	6,559	(100)	-1.50%
Community Health	5,900	5,900	5,900	-	0.00%
Human Services Administration	68,522	67,985	69,796	1,274	1.86%
Welfare Vendors	50,000	47,987	50,000	-	0.00%
Recreation	104,612	95,834	107,166	2,554	2.44%
Buildings & Grounds	54,900	51,541	53,900	(1,000)	-1.82%
Library	311,595	305,775	313,426	1,831	0.59%
Patriotic Purposes	-	-	3,000	3,000	100.00%
Conservation Committee	1	-	1	-	0.00%
Economic Development	6,050	5,021	22,500	16,450	271.90%
Principal on Bonds/Notes	593,483	593,898	330,208	(263,275)	-44.36%
Interest on Bonds/Notes	127,956	123,955	196,425	68,469	53.51%
TAN	2,000	-	2,000	-	0.00%
OPERATING BUDGET TOTAL	\$7,353,484	\$7,049,934	\$7,482,957	\$129,473	1.76%
Sewer Disposal	\$167,172	\$165,549	\$179,130	\$11,958	7.15%
TOTAL	\$7,520,656	\$7,215,483	\$7,662,087	\$141,431	1.88%

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Account	Approved Budget 2020	Actual Expense 2020			
Individual Warrant Articles					
Financial Software	\$0	\$0	\$61,300	\$61,300	100.00%
Road Bond	\$1,800,000	\$1,800,000	\$0	(\$1,800,000)	-100.00%
Subtotal	\$1,800,000	\$1,800,000	\$61,300	(\$1,738,700)	-96.59%
Existing Capital Reserve Funds					
Ambulance	\$75,000	\$75,000	\$75,000	\$0	0.00%
Replacement Fire Vehicles	262,500	262,500	200,000	(62,500)	-23.81%
Highway Replacement Vehicles	200,000	200,000	220,000	20,000	10.00%
Transfer Station	-	-	45,000	45,000	100.00%
Police Cruisers & Accessory Equip.	27,000	27,000	28,000	1,000	3.70%
Police/Fire Radio Equipment	12,000	12,000	13,000	1,000	8.33%
Library Replacement Bldg System	20,000	20,000	10,000	(10,000)	-50.00%
Sewer Equipment CRF	30,000	30,000	35,000	5,000	16.67%
Recreation Facilities CRF	20,000	20,000	20,000	-	0.00%
Revaluation CRF	-	-	22,000	22,000	100.00%
Road and Bridge CRF	30,000	30,000	38,000	8,000	26.67%
Subtotal	\$676,500	\$676,500	\$706,000	\$29,500	4.36%

Expendable Trust Funds					
Library Building and Grounds	41,000	41,000	7,000	(34,000)	-82.93%
Town Facilities	25,000	25,000	60,000	35,000	140.00%
Recreation Facilities Maintenance	5,500	5,500	5,500	-	0.00%
Subtotal	\$71,500	\$71,500	\$72,500	\$1,000	1.40%

Total Town Expenses	\$10,068,656	\$9,763,483	\$8,501,887	-\$1,566,769	-15.56%
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TOTAL TOWN BUDGET SUMMARY					
Operating Budget	\$7,520,656		\$7,662,087	\$141,431	1.88%
Individual Warrant Articles	\$1,800,000		\$61,300	(\$1,738,700)	100.00%
Capital Reserves & Expendable Trusts	\$748,000		\$778,500	\$30,500	4.08%
Total Town Appropriations	\$10,068,656		\$8,501,887	(\$1,566,769)	-15.56%
Other Tax Rate Impacts	\$345,358		\$387,900	\$42,542	12.32%
Revenue Estimates	\$3,379,794		\$3,332,508	(\$47,286)	-1.40%
Bond Revenue	\$1,800,000		\$0	(\$1,800,000)	-100.00%
Use of Fund Balance	350,000.00		\$421,300	\$71,300	20.37%
EXPENSE MINUS REVENUE (to be raised by taxes)	\$4,884,220		\$5,135,979	\$251,759	5.15%

Tax Rate Actual/Estimate	\$ 6.25		\$ 6.54	\$ 0.29	4.64%
Full Time Personnel	40		40		